



Contact Information

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Licensed ETF

ALPS Emerging Sector Dividend
Dogs ETF
TICKER: EDOG

This is not an offer to purchase or sell shares of the above listed funds. All purchases or sales of shares must be pursuant to a current private offering memorandum for the relevant fund or funds.

Information about the index, including rule book, company descriptions and historic data, can be found at:
www.sectordividenddogs.com

TICKERS:

S-Network Emerging Sector Dividend
Dogs Index (USD):
EDOGX

S-Network Emerging Sector Dividend
Dogs Total Return Index (USD):
EDOGXTR

December 2017

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S-Network Emerging Sector Dividend Dogs Total Return Index

Index Performance. The S-Network Emerging Sector Dividend Dogs Total Return Index (TICKER: EDOGXTR) increased +4.41% from 7562.35 to 7895.52 in the quarter ended December 2017. This compares to an increase in the S&P Emerging Markets Dividend Opportunities TR Index (TICKER: SPGTEDUT) of +9.71%.

As of December 31, 2017, the dividend yield for the S-Network Emerging Sector Dividend Dogs Index was 3.94%, compared with 4.05% at the end of the previous quarter. The S-Network Emerging Markets Liquid 500 Index had a 2.02% dividend yield as of December 31, 2017, compared with 2.12% at the end of the previous quarter.

The best performing stocks were Ford Otomotive Sanayii AS (TICKER: FROTO TI), which rose +35.02%; Barclays Africa Group Ltd (TICKER: BGA SJ), which rose +30.93%; and Ereqli Demir Celik (TICKER: EREGL TI), which rose +29.62%. The worst performing stocks were Grupo Financiero Santander Mexico SAB de CV (TICKER: BSMX UN), which declined -27.55%; Semirara Mining and Power Corp (TICKER: SCC PM), which declined -21.2%; and MegaFon PJSC GDR (TICKER: MFON LI), which declined -19.5%.

The S-Network Emerging Sector Dividend Dogs Total Return Index rose +21.48% in the past 12 months. This compares to a +31.15% rise in the S&P Emerging Markets Dividend Opportunities TR Index.

Index Description. EDOGX is a portfolio of up to fifty stocks derived from the S-Network Emerging Markets Index (SNEMX). The EDOGX methodology selects the five stocks in each of the ten GICS sectors that make up the SNEMX which offer the highest dividend yields as of the last trading day of November. The stocks selected for inclusion in the portfolio are equally weighted. EDOGX divides into the following ten GICS sectors: consumer discretionary, consumer staples, energy, financials, health care, industrials, information technology, materials, telecommunication services and utilities.

Inclusion Criteria. The selection criteria for the SNEMX include requirements for sector inclusion, country qualifications, primary exchange listing, minimum market capitalization, minimum average daily trading volume, share price and other factors. All constituents of EDOGX must be constituents of the SNEMX. Individual securities to be included in EDOGX are selected based on a ranking system within each sector that selects the five stocks in each sector with the highest dividend yield as of the last trading day of November. Dividend yield is computed based on the regular cash dividends paid by the company over the previous twelve month period, divided by the share price.

Weighting Methodology. All stocks selected for inclusion in EDOGX are equally weighted. Share weights are based on prices as of the close of trading on the second Friday of the rebalancing month. If there are less than 5 eligible securities represented in any GICS sector as of the snapshot date the index will include only those securities which qualify. All constituents are equally weighted as of the record date.

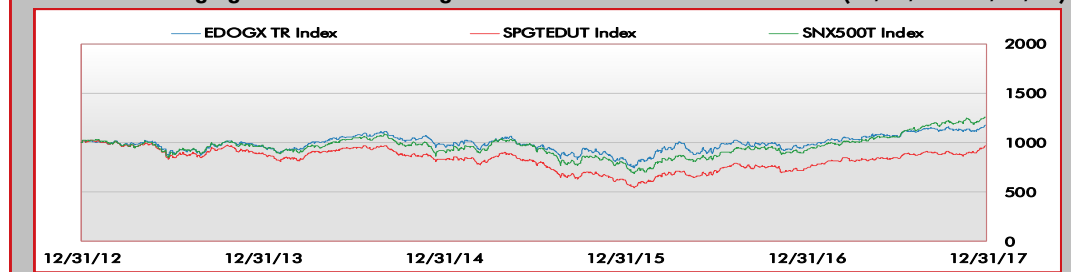
Rebalancing. EDOGX is rebalanced quarterly, at the close of trading on the third Friday of the last month of each calendar quarter.

Index Data. Index values are disseminated in US dollars via the Chicago Mercantile Exchange on both a price only and total return basis. Values for the price only index (EDOGX) are distributed throughout the day at fifteen-second intervals. Values for the total return index (EDOGXTR) are distributed once daily following the close of trading on US stock markets on each trading day. Daily values are available from December 31, 1999.

Leading Movers				
Company Name	Ticker	Opening	Closing	Change
FORD OTOMOTIVE SANAYII AS	FROTO TI	44.62	60.25	35.02%
BARCLAYS AFRICA GROUP LTD	BGA SJ	13900.0	18199.	30.93%
EREGLI DEMIR CELIK	EREGL TI	7.73	10.02	29.62%
ENKA INSAAT VE SANAYI AS	ENKAI TI	5.14	6.03	17.23%
LIFE HEALTHCARE GROUP HOLDINGS	LHC SJ	2370.00	2775.0	17.09%
Lagging Movers				
Company Name	Ticker	Opening	Closing	Change
GRUPO FINANCIERO SANTANDER	BSMX UN	10.09	7.31	-27.55%
SEMIRARA MINING AND POWER CORP	SCC PM	46.70	36.80	-21.20%
MEGAFON PJSC GDR	MFON LI	11.49	9.25	-19.50%
DELTA ELECTRONICS THAI PCL	DELTA TB	87.25	73.25	-16.05%
CHAROEN POKPHAND FOODS	CPF TB	26.75	24.00	-10.28%



S-Network Emerging Sector Dividend Dogs Total Return IndexSM vs. Benchmarks (12/31/12 - 12/31/17)



*Note: This chart is a normalized historical graph
Data Source: Bloomberg Data as of December 31, 2017

This chart is for illustrative purposes only. Historical information is not indicative of future results; current data may differ from data quoted. Investors cannot invest directly in index. Index returns do not reflect any management fees or brokerage expenses.

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Index Statistical Profile

Capitalization Profile	
Number of Constituents	50
TOTAL MARKET CAPITALIZATION	546.55 Billion USD
LARGEST MARKET CAPITALIZATION	53.58 Billion USD
SMALLEST MARKET CAPITALIZATION	2.78 Billion USD
AVERAGE MARKET CAPITALIZATION	10.93 Billion USD
MEDIAN MARKET CAPITALIZATION	7.17 Billion USD

Total Return Appreciation			
	EDOGXTR	SPGTEDUT	SNX500T
Since Inception	689.55%	245.86%	287.33%
10 Year	142.96%	20.04%	23.48%
5 Year	17.80%	-3.25%	26.36%
3 Year	19.58%	15.76%	36.95%
1 Year	21.48%	31.15%	37.82%

Compound Annual Growth Rate (CAGR)			
	EDOGXTR	SPGTEDUT	SNX500T
Since Inception	15.90%	9.27%	10.16%
10 Year	9.28%	1.84%	2.13%
5 Year	3.33%	-0.66%	4.79%
3 Year	6.14%	5.00%	11.05%
1 Year	21.48%	31.15%	37.82%

Annualized Standard Deviation (Monthly)			
	EDOGXTR	SPGTEDUT	SNX500T
Since Inception	20.95%	21.62%	21.77%
10 Year	22.36%	23.20%	23.06%
5 Year	14.94%	17.03%	15.36%
3 Year	16.22%	18.70%	16.22%
1 Year	7.18%	9.49%	7.01%

Sharpe Ratio			
	EDOGXTR	SPGTEDUT	SNX500T
Since Inception	0.7548	0.4631	0.4998
10 Year	0.4951	0.1809	0.1942
5 Year	0.2735	0.0277	0.3615
3 Year	0.4190	0.3273	0.6991
1 Year	2.6314	2.8310	4.5333

Top Ten Constituents			
Company	Ticker	Country	Weight
BARCLAYS AFRICA GROUP LTD	BGA SJ	South Africa	2.42%
WOOLWORTH HLDGS	WHL SJ	South Africa	2.36%
CENCOSUD SA	CENCOSUD CC	Chile	2.33%
NETCARE LTD	NTC SJ	South Africa	2.33%
AES GENER S.A.	AESGENER CC	Chile	2.31%
AVI LTD	AVI SJ	South Africa	2.24%
MOBILE TELESYSTEMS PJSC	MBT UN	Russian Federation	2.21%
VEDANTA LTD ADR	VEDL UN	India	2.19%
LIFE HEALTHCARE GROUP HOLDINGS LTD.	LHC SJ	South Africa	2.18%
EREGLI DEMIR CELIK	EREGL TI	Turkey	2.15%

Beta Matrix** (5 Year/Monthly)			
	EDOGXTR	SPGTEDUT	SNX500T
EDOGXTR	1.0000	1.0636	0.9034
SPGTEDUT	0.8177	1.0000	0.8364
SNX500T	0.8540	1.0283	1.0000

Correlation Matrix** (5 Year/Monthly)			
	EDOGXTR	SPGTEDUT	SNX500T
EDOGXTR	1.0000		
SPGTEDUT	0.9326	1.0000	
SNX500T	0.8783	0.9274	1.0000

R-Square Matrix** (5 Year/Monthly)			
	EDOGXTR	SPGTEDUT	SNX500T
EDOGXTR	1.0000		
SPGTEDUT	0.8697	1.0000	
SNX500T	0.7715	0.8601	1.0000

*All data as of December 31, 2017

**Dependent variable shown in Column Headers, Independent shown in Row Headers

Index Composition

