

S-NET

SECTOR DIVIDEND DOGS
INDEXES

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Licensed ETF

**ALPS Emerging Sector Dividend
Dogs ETF**
TICKER: EDOG

This is not an offer to purchase or sell shares of the above listed funds. All purchases or sales of shares must be pursuant to a current private offering memorandum for the relevant fund or funds.

Information about the index, including rule book, company descriptions and historic data, can be found at:
www.sectordividenddogs.com

TICKERS:

**S-Network Emerging Sector Dividend
Dogs Index (USD):**
EDOGX

**S-Network Emerging Sector Dividend
Dogs Total Return Index (USD):**
EDOGXTR

September 2018

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S-Network Emerging Sector Dividend Dogs Total Return Index

Index Performance. The S-Network Emerging Sector Dividend Dogs Total Return Index (TICKER: EDOGXTR) increased +0.53% from 6824.25 to 6860.12 in the quarter ended September 2018. This compares to an increase in the S&P Emerging Markets Dividend Opportunities TR Index (TICKER: SPGTEDOUT) of +3.27%.

As of September 30, 2018, the dividend yield for the S-Network Emerging Sector Dividend Dogs Index was 5.24%, compared with 5.12% at the end of the previous quarter. The S-Network Emerging Markets Liquid 500 Index had a 2.63% dividend yield as of September 30, 2018, compared with 2.27% at the end of the previous quarter.

The best performing stocks were Lenovo Group Ltd. (TICKER: 992 HK), which rose +34.87%; Indocement Tunggal Prakarsa Tbk PT (TICKER: INTP IJ), which rose +30.53%; and Delta Electronics Thai PCL (TICKER: DELTA TB), which rose +22.03%. The worst performing stocks were Cielo SA (TICKER: CIEL3 BS), which declined -28.44%; Turkcell Iletisim Hizmet AS ADR (TICKER: TKC UN), which declined -26.3%; and Fleury SA (TICKER: FLRY3 BS), which declined -22.42%.

The S-Network Emerging Sector Dividend Dogs Total Return Index fell -9.29% in the past 12 months. This compares to a +7.12% rise in the S&P Emerging Markets Dividend Opportunities TR Index.

Index Description. EDOGX is a portfolio of up to fifty stocks derived from the S-Network Emerging Markets Index (SNEMX). The EDOGX methodology selects the five stocks in each of the ten GICS sectors that make up the SNEMX which offer the highest dividend yields as of the last trading day of November. The stocks selected for inclusion in the portfolio are equally weighted. EDOGX divides into the following ten GICS sectors: consumer discretionary, consumer staples, energy, financials, health care, industrials, information technology, materials, telecommunication services and utilities.

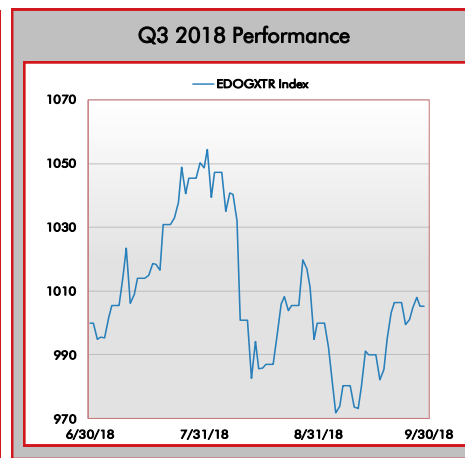
Inclusion Criteria. The selection criteria for the SNEMX include requirements for sector inclusion, country qualifications, primary exchange listing, minimum market capitalization, minimum average daily trading volume, share price and other factors. All constituents of EDOGX must be constituents of the SNEMX. Individual securities to be included in EDOGX are selected based on a ranking system within each sector that selects the five stocks in each sector with the highest dividend yield as of the last trading day of November. Dividend yield is computed based on the regular cash dividends paid by the company over the previous twelve month period, divided by the share price.

Weighting Methodology. All stocks selected for inclusion in EDOGX are equally weighted. Share weights are based on prices as of the close of trading on the second Friday of the rebalancing month. If there are less than 5 eligible securities represented in any GICS sector as of the snapshot date the index will include only those securities which qualify. All constituents are equally weighted as of the record date.

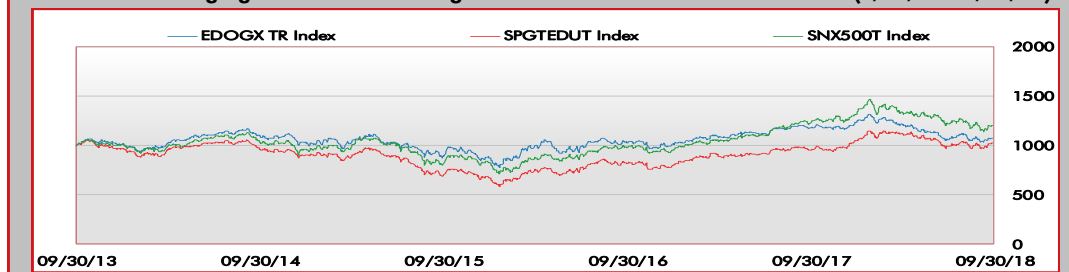
Rebalancing. EDOGX is rebalanced quarterly, at the close of trading on the third Friday of the last month of each calendar quarter.

Index Data. Index values are disseminated in US dollars via the Chicago Mercantile Exchange on both a price only and total return basis. Values for the price only index (EDOGX) are distributed throughout the day at fifteen-second intervals. Values for the total return index (EDOGXTR) are distributed once daily following the close of trading on US stock markets on each trading day. Daily values are available from December 31, 2003.

Leading Movers				
Company Name	Ticker	Opening	Closing	Change
LENOVO GROUP LTD.	992 HK	0.54	0.73	34.87%
INDOCEMENT TUNGGAL PRAKARSA TBK	INTP IJ	0.95	1.24	30.53%
DELTA ELECTRONICS THAI PCL	DELTA TB	1.77	2.16	22.03%
THAI OIL PCL	TOP TB	2.35	2.74	16.60%
AES GENER S.A.	AESGENER CC	0.25	0.29	16.00%
Lagging Movers				
Company Name	Ticker	Opening	Closing	Change
CIELO SA	CIEL3 BS	4.29	3.07	-28.44%
TURKCELL ILETISIM HIZMET AS ADR	TKC UN	6.54	4.82	-26.30%
FLEURY SA	FLRY3 BS	6.87	5.33	-22.42%
CCR S.A.	CCRO3 BS	2.63	2.12	-19.39%
FORD OTOMOTIVE SANAYII AS	FROTO TI	13.38	10.95	-18.16%



S-Network Emerging Sector Dividend Dogs Total Return IndexSM vs. Benchmarks (9/30/13 - 9/30/18)



*Note: This chart is a normalized historical graph
Data Source: Bloomberg Data as of September 30, 2018

This chart is for illustrative purposes only. Historical information is not indicative of future results; current data may differ from data quoted. Investors cannot invest directly in index. Index returns do not reflect any management fees or brokerage expenses.

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Index Statistical Profile

Capitalization Profile	
Number of Constituents	50
TOTAL MARKET CAPITALIZATION	494.29 Billion USD
LARGEST MARKET CAPITALIZATION	65.22 Billion USD
SMALLEST MARKET CAPITALIZATION	1.68 Billion USD
AVERAGE MARKET CAPITALIZATION	9.89 Billion USD
MEDIAN MARKET CAPITALIZATION	5.59 Billion USD

Total Return Appreciation			
	EDOGXTR	SPGTEDUT	SNX500T
Since Inception	586.01%	237.70%	253.19%
10 Year	183.97%	82.09%	69.56%
5 Year	7.15%	2.47%	20.00%
3 Year	19.85%	47.25%	47.24%
1 Year	-9.29%	7.12%	-2.02%

Compound Annual Growth Rate (CAGR)			
	EDOGXTR	SPGTEDUT	SNX500T
Since Inception	13.95%	8.60%	8.93%
10 Year	11.00%	6.18%	5.42%
5 Year	1.39%	0.49%	3.71%
3 Year	6.22%	13.77%	13.76%
1 Year	-9.29%	7.12%	-2.02%

Annualized Standard Deviation (Monthly)			
	EDOGXTR	SPGTEDUT	SNX500T
Since Inception	20.76%	21.34%	21.53%
10 Year	21.55%	21.71%	21.75%
5 Year	15.34%	17.16%	15.78%
3 Year	15.91%	16.39%	15.06%
1 Year	14.01%	15.49%	14.86%

Sharpe Ratio			
	EDOGXTR	SPGTEDUT	SNX500T
Since Inception	0.6753	0.4359	0.4491
10 Year	0.5780	0.3695	0.3377
5 Year	0.1290	0.0799	0.2730
3 Year	0.4005	0.8144	0.8721
1 Year	-0.7497	0.4059	-0.1849

Top Ten Constituents			
Company	Ticker	Country	Weight
LUKOIL PJSC GDR	LKOD LI	Russian Federation	2.23%
GREAT WALL MOTOR CO. LTD. - H SHARES	2333 HK	China	2.18%
GAZPROM PJSC GDR	OGZD LI	Russian Federation	2.18%
KALBE FARMA TBK PT	KLBF IJ	Indonesia	2.18%
PERUSAHAAN GAS NEGARA PT	PGAS IJ	Indonesia	2.16%
FORD OTOMOTIVE SANAYII AS	FROTO TI	Turkey	2.15%
SINOPEC SHANGHAI PETROCHEM CO LTD	338 HK	China	2.14%
INDOCEMENT TUNGGAL PRAKARSA TBK PT	INTP IJ	Indonesia	2.12%
LENOVO GROUP LTD.	992 HK	China	2.12%
ABSA GROUP LTD	ABG SJ	South Africa	2.10%

Beta Matrix** (5 Year/Monthly)			
	EDOGXTR	SPGTEDUT	SNX500T
EDOGXTR	1.0000	1.0366	0.9086
SPGTEDUT	0.8286	1.0000	0.8406
SNX500T	0.8589	0.9941	1.0000

Correlation Matrix** (5 Year/Monthly)			
	EDOGXTR	SPGTEDUT	SNX500T
EDOGXTR	1.0000		
SPGTEDUT	0.9268	1.0000	
SNX500T	0.8834	0.9141	1.0000

R-Square Matrix** (5 Year/Monthly)			
	EDOGXTR	SPGTEDUT	SNX500T
EDOGXTR	1.0000		
SPGTEDUT	0.8590	1.0000	
SNX500T	0.7804	0.8357	1.0000

*All data as of September 30, 2018

**Dependent variable shown in Column Headers, Independent shown in Row Headers

Index Composition

